



TVN S.A. Announces Price for the Share Buyback Offer

Warsaw – June 17, 2005, TVN S.A. (“TVN”) announces that the price for its Buyback Offer (the “Buyback” or the “Offer”) has been set at PLN 65.30.

The Buyback will be conducted by TVN on the following conditions:

- i. The purchase price for the Buyback Offer has been set at PLN 65.30.
- ii. The maximum total number of shares to be purchased is set at 1,830,418. The maximum number of shares to be bought back from General Shareholders will be 842,220 and the maximum number of shares to be bought back from ITI Group Shareholders (N-Vision B.V. and Strateurop International B.V.) will be 988,198. TVN S.A. will purchase shares from ITI Group Shareholders immediately following settlement of the Buyback from other shareholders. The purchase price will be the same price as that paid to General Shareholders and the number of shares to be purchased will be in proportion to the number of shares bought back from General Shareholders.

These maximum amounts represent 2.78% of the total shares in issue and 3.28% of the shares in free float.

The closing date for the Buyback subscription period for the General Shareholders has been extended to July 29, 2005. Final settlement is expected to take place on August 13, 2005.

The purchase price and the extension of the Buyback period were determined taking into consideration TVN’s desire to achieve maximum shareholder participation in the Buyback.

THE SHARE BUYBACK OFFER IS NOT BEING OFFERED TO UNITED STATES PERSONS OR IN THE UNITED STATES.

The TVN Group is a leading television broadcaster in Poland. The TVN Group owns and operates seven television channels: TVN, TVN 7, TVN 24, TVN Meteo, TVN Turbo, ITVN and TVN Style.



TVN, our principal free-to-air channel, is recognized in the Polish market as a leading television broadcaster of high quality entertainment and comprehensive independent news and current affairs programs. TVN 7 is an entertainment channel that complements TVN's programs by broadcasting feature films, television series and game shows. TVN 24 channel is the only 24-hour news and current affairs television channel in Poland. TVN Meteo and TVN Turbo are Poland's first dedicated weather and automotive channels, respectively. TVN Style is a thematic channel focused on health and beauty. ITVN is a television channel that targets viewers of Polish origin living abroad.

TVN S.A.'s shares have been traded on the Warsaw Stock Exchange since December 7, 2004 and are included in the Warsaw Stock Exchange indices, including the TechWig and Wig Media. From today the TVN S.A. shares are also included in the WIG 20, the index of the 20 biggest and most liquid companies on the WSE.

Additional information is available at www.investor.tvn.pl

For further information please contact:

Małgorzata Czaplicka
Investor Relations Manager
☎ (+48) 22 856 66 14
Tel.kom: (+48) 502 555 614
Fax: (+48) 22 856 65 71
mail: m.czaplicka@tvn.pl