



TVN S.A. Announces Number of Shares Offered in the Share Buyback Offer

Warsaw – August 3, 2005, TVN S.A. (“TVN”) announces that its 2005 share buyback was successful, with 25,270,645 of shares being tendered for sale by minority shareholders. As a result, the Company expects to purchase approximately one in every 30 shares offered for sale by minority shareholders. Verification of the offer documents is still in process so the final ratio of shares to be purchased to shares offered may change.

In total TVN S.A. offered to purchase 842,220 shares from minority shareholders at a price of PLN 65.30 per share for a total amount of PLN 55 million in cash. The settlement of this transaction is planned for August 12, 2005.

TVN S.A. offered to purchase 988,198 shares from ITI Group shareholders at a price of PLN 65.30 per share for a total amount of PLN 64.5 million which will be offset against the ITI Media Bond.

The TVN Group is a leading television broadcaster in Poland. The TVN Group owns and operates seven television channels: TVN, TVN 7, TVN 24, TVN Meteo, TVN Turbo, ITVN and TVN Style.

TVN, our principal free-to-air channel, is recognized in the Polish market as a leading television broadcaster of high quality entertainment and comprehensive independent news and current affairs programs. TVN 7 is an entertainment channel that complements TVN’s programs by broadcasting feature films, television series and game shows. TVN 24 channel is the only 24-hour news and current affairs television channel in Poland. TVN Meteo and TVN Turbo are Poland’s first dedicated weather and automotive channels, respectively. TVN Style is a thematic channel focused on health and beauty. ITVN is a television channel that targets viewers of Polish origin living abroad.

TVN S.A.’s shares have been traded on the Warsaw Stock Exchange since December 7, 2004 and are included in the Warsaw Stock Exchange indices, including the WIG 20, TechWig and Wig Media.



Additional information is available at www.investor.tvn.pl

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